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November 12, 2015

Mrs. Marlene Street Forrest
General Manager
Jamaica Stock Exchange
40 Harbour Street
Kingston

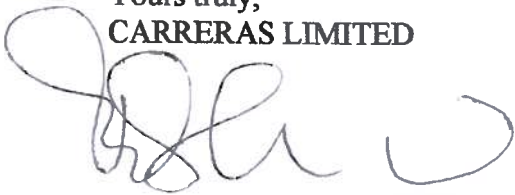
Dear Mrs. Street Forrest:

At a meeting of the Board of Directors held on November 12, 2015 the Directors declared the following:

- i) An interim dividend of \$1.40 per stock unit to be paid out of accumulated profits on December 10, 2015 to stockholders as shown on the Register of Members as at November 27, 2015; and
- ii) An interim special capital cash distribution of \$1.94 per stock unit to be paid out of proceeds received from the liquidation of a subsidiary, pending the granting of a transfer tax exemption pursuant to the Transfer Tax Act.

The interim special capital cash distribution will be paid on December 17, 2015 to stockholders as shown on the Register of Members as at November 27, 2015.

Yours truly,
CARRERAS LIMITED



Janene Shaw (Mrs.)
Company Secretary