

DIRECTORS:

MICHAEL BERNARD
EDUARDO CASTANEDA
AMANDA CAVILL de ZAVALLEY
OLIVER HOLMES
WILLIAM McCONNELL
JANENE SHAW
MARCUS STEELE



CARRERAS LIMITED

July 31, 2015

**Mrs. Marlene Street Forrest
General Manager
Jamaica Stock Exchange
40 Harbour Street
Kingston**

13A Ripon Road,
Kingston 5,
Jamaica, W.I.

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Dear Mrs. Street Forrest:

At a meeting of the Board of Directors held on July 31, 2015 the Directors declared the following:

- i) An interim dividend of \$1.20 per stock unit to be paid out of accumulated profits on September 3, 2015 to stockholders as shown on the Register of Members as at August 18, 2015; and
- ii) An interim special capital cash distribution of \$0.60 per stock unit to be paid out of proceeds received from the liquidation of a subsidiary, pending the granting of a transfer tax exemption pursuant to the Transfer Tax Act.

The interim special capital cash distribution will be paid on September 10, 2015 to stockholders as shown on the Register of Members as at August 18, 2015.

Yours truly,
CARRERAS LIMITED

**Janene Shaw (Mrs.)
Company Secretary**